Sl No	Name	Assistance committed (US $ million)
1.	Andhra Pradesh Rural Poverty Reduction Project	150.03
2.	Andhra Pradesh Community Forest Management Project	108.00
3.	Andhra Pradesh District Poverty Initiatives Project	111.00
4.	Andhra Pradesh Power Sector Restructuring Project	210.00
5.	Andhra Pradesh Economic Restructuring Project	543.20
6.	Andhra Pradesh State Highway Project	350.00
7.	Andhra Pradesh Irrigation Project (03)	325.00
8.	Andhra Hazard Mitigation and Emergency Cyclone Recovery Project	150.00

(c) The projects above are in sectors such as poverty alleviation, forestry, power, economic restructuring, infrastructure development and irrigation where area of work involves identification of the poorest of poor, institutional development, capacity building, setting up training centres, community development and forest management, periodic maintenance of core network, augmentation of transmission system, laying of sub-transmission and distribution system, improvement of metering system, construction and repairs of Primary Health Centres, construction of classrooms, widening and strengthening of highways, construction of all-weather access roads to rural population, completion and rehabilitation of irrigation networks in Sriasailam right branch canal area and in Sriramsagar Project and preparation and implementation of a long term natural hazard management programme. The work on the above activities in various parts of the State is currently under implementation in order to achieve the development objectives of the projects.

Interest rate on deposits

924. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that both public and private sector banks have been benefited to the extent of over Rs. 1500 crore by cut in the rate of interest on savings;

(b) if so, whether Government propose to direct banks to utilize this unearned benefit for social and public utility services or some long-term infrastructures;

(c) if so, the details thereof; and

(d) if not, how this money will benefit public interest and Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir. While rate cut on savings deposit has reduced interest outgo of banks by about Rs. 1243 crores, there has also been reduction in lending rates leading to less interest income.

(b) to (d) Do not arise.

Outsourcing of inspection by DCA

925. SHRIMATI BIMBA RAIKAR: Will the Minister of FINANCE be pleased to state:

(a) whether the department of Company Affairs has been outsourcing work on inspection;

(b) if so, whether Section 209A of the Companies Act provides for such an arrangement;

(c) whether the DCA has already entrusted high profile and sensitive cases like Xerox Modicorp bribery allegations to outside agencies due to paucity of staff and accumulated workload;

(d) whether the Shardul Shroff Committee has recommended outsourcing of such inspection jobs by the DCA; and

(e) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI JASWANT SINGH): (a) and (b) No sir.